

RESOLUTION TO AMEND 2024 BUDGET

COMES NOW, Juliet Uhlott, the President of the Sterling Hills West Metropolitan District (the “District”), and certifies that at a regular meeting of the Board of Directors of the District held, Thursday, the 14th day of November, 2024, at 6:30 P.M., via video conference at <https://us06web.zoom.us/j/85399730296?pwd=KVAAQEw9ItnYDxHc5Dd1b8rYuEoa0a.1> and via telephone conference at Dial-In: 1-719-359-4580, Meeting ID: 853 9973 0296, Passcode: 224119. the following Resolution was adopted by affirmative vote of a majority of the Board of Directors, to-wit:

WHEREAS, the Board of Directors of the District appropriated funds for the fiscal year 2024 as follows:

General Fund	\$ 594,000
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and;

WHEREAS, the necessity has arisen for additional expenditures and transfers by the District due to additional costs which could not have been reasonably anticipated at the time of adoption of the budget, requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, funds are available for such an expenditure and transfer from surplus revenue funds of the District; and

WHEREAS, due and proper notice was published on Thursday, November 7 2024, in the *Sentinel*, indicating (i) the date and time of the hearing at which the adoption of the proposed 2024 budget amendment will be considered; (ii) that the proposed budget amendment is available for inspection by the public at a designated place; and (iii) that any interested persons may file any objections to the proposed budget amendment at any time prior to the final adoption of the budget by the District, as shown on the publisher’s Affidavit of Publication attached hereto as Exhibit A and incorporated herein by this reference; and

WHEREAS, the proposed budget amendment was open for inspection by the public at a designated place; and

WHEREAS, a public hearing was held on Thursday, November 14, 2024 and interested persons were given the opportunity to file or register any objections to said proposed budget amendment and any such objections were considered by the Board of Directors; and

NOW THEREFORE, BE IT RESOLVED that the Board of Directors of the District shall and hereby does amend the budget for the fiscal year 2024 as follows:

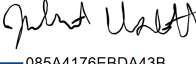
General Fund \$ 800,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the General Fund, for the purpose stated, and that any ending fund balances shall be reserved for purposes of Article X, Section 20 of the Colorado Constitution.

Whereupon, a motion was made by Director Uhlott and seconded by Director Matthews, and upon a unanimous vote this Resolution was approved by the Board of Directors.

APPROVED AND ADOPTED THIS 14TH DAY OF NOVEMBER, 2024.

STERLING HILLS WEST METROPOLITAN DISTRICT

DocuSigned by:

085A4176EBDA43B

By: Juliet Uhlott, President

ATTEST:

DocuSigned by:

75704DEC4BE5400...

By: Alberteen V. Ransom, Secretary

**STERLING HILLS WEST METROPOLITAN DISTRICT
GENERAL FUND BUDGET AMENDMENT
2024 BUDGET**

	ORIGINAL BUDGET 2024	AMENDED BUDGET 2024
BEGINNING FUND BALANCES	\$ 775,062	\$ 916,548
REVENUES		
Property taxes	700,027	700,027
Specific ownership taxes	42,002	41,000
Interest Income	39,642	61,078
Other Revenue	1,000	33,140
Total revenues	782,671	835,245
Total funds available	1,557,733	1,751,793
EXPENDITURES		
General and administrative		
Accounting	40,250	30,000
Auditing	6,500	6,500
County Treasurer's Fee	10,500	10,500
Directors' fees	3,000	3,000
Dues and Membership	1,000	960
Insurance	7,000	6,431
District management	31,680	35,758
Legal	32,000	38,000
Conference/seminars	1,500	1,500
Payroll taxes	230	230
Contingency	15,790	23,142
Website	150	5,000
Operations and maintenance		
Repairs and maintenance	35,650	35,000
Landscaping	50,000	72,425
Parks and recreation	5,000	5,000
Drainage pond maintenance	20,000	10,966
Drainage pond renovations - soft costs	18,000	5,000
Drainage pond - construction	100,000	220,000
Drainage pond renovations - landscaping	100,000	150,000
Storage rental	1,500	1,338
Tree/shrub maintenance	22,000	22,000
Phone/website service	1,500	1,500
Snow removal	15,000	15,000
Utilities - irrigation	75,000	100,000
Utilities - electricity	750	750
Total expenditures	594,000	800,000
Total expenditures and transfers out requiring appropriation	594,000	800,000
ENDING FUND BALANCES	\$ 963,733	\$ 951,793
EMERGENCY RESERVE	\$ 23,500	\$ 25,100
RESERVE FOR IRRIGATION REPLACEMENT	175,000	175,000
RESERVE FOR PLAYGROUND REPLACEMENT	60,000	60,000
RESERVE FOR DETENTION POND	75,000	75,000
RESERVE FOR PARK IMPROVEMENTS	60,000	60,000
AVAILABLE FOR OPERATIONS	570,233	556,693
TOTAL RESERVE	\$ 963,733	\$ 951,793

EXHIBIT A

Notice of Regular Meeting
Affidavit
Notice as to Proposed 2024 Budget Amendment

Sterling Hills West Metropolitan District

Regular Meeting

Thursday, November 14, 2024 at 6:30 PM

Zoom Online Meeting

By computer *or* By phone [**login details below**]

NOTICE IS HEREBY GIVEN that a **REGULAR MEETING** of the Board of Directors of the **STERLING HILLS WEST METROPOLITAN DISTRICT** in Arapahoe County, Colorado has been scheduled for Thursday, November 14, 2024 beginning at the hour of 6:30 PM online via ZOOM:

By computer: <https://us06web.zoom.us/j/85399730296?pwd=KVAAQEw9ItmYDxHc5Dd1b8rYuEoa0a.1>

or By phone: **719 359 4580** / Meeting ID: 853 9973 0296 Passcode: 224119

For the purpose of addressing those matters on the Agenda set forth below and conducting such other business as may properly come before the Board.

<u>Board of Directors:</u>	<u>Office</u>	<u>Term/Expiration</u>
Juliet Uhlott	President	May 2027
Mike Lenz	Treasurer	May 2025
Alberteen Ransom	Secretary	May 2027
CJ Matthews	Assistant Secretary	May 2025
Vacant		May 2025

AGENDA

1. Call to Order/Declaration of Quorum
2. Consider Approval or Changes to the Agenda
3. Directors Matters
 - a. Conflicts of Interest
4. Public Comment for Matters Not on Agenda
5. Consider Approval of Minutes for the August 8, 2024 Regular Board Meeting.
6. Financial Matters
 - a. Consider Approval of Engagement of Auditor for 2024 Audit
 - b. Consider Approval of Statement(s) of Work CLA
 - c. Public Hearing on Proposed 2024 Budget Amendment
 1. Public Comment Period
 2. Consider Approval of Resolution Approving Proposed 2024 Budget Amendment and Appropriate Sums of Money
 - d. Public Hearing on Proposed 2025 Budget
 1. Public Comment Period
 2. Consider Approval of Resolution Approving Proposed 2025 Budget, Certification of Mill Levy, and Appropriate Sums of Money
 - e. Financial Report
 - f. Consider Ratification/Payment of Claims
7. Manager’s Report
 - a. Consider Ratification of Additional Services: Martin/Martin, EDI, and RRL
 - b. Detention Pond Update
 - c. Update on Landscaping
 - d. Vandalism: Red Park New Small Court Backboard Destroyed
 - e. Update on 811 Application
 - f. Consider Approval of Swing Set for Green Park
 - g. Update on HOA Fence Repairs
8. Legal Matters
 - a. Consider Adoption of Annual Resolution
 - b. Consider Approval of Election Resolution
 1. Consider Approval of Engagement of Community Resource Services of Colorado, LLC
 - c. Legislative Memorandum
9. Other Business
10. Adjournment

NEXT REGULAR BOARD MEETING WILL BE HELD ON March 13, 2024 AT 6:30 P.M. ON ZOOM AT:

<https://us06web.zoom.us/j/82946959474?pwd=gItYDPRJp0tmdkd7XmMhWwe24fybUs.1>

By phone at 719 359 4580 / Meeting ID: 829 4695 9474 Passcode: 224119

SENTINEL
PROOF OF PUBLICATION

STATE OF COLORADO
COUNTY OF ARAPAHOE }ss.

I DAVID PERRY, do solemnly swear that I am the PUBLISHER of the SENTINEL; that the same is a weekly newspaper published in the Counties of Arapahoe, Adams, and Denver, State of Colorado and has a general circulation therein; that said newspaper has been published continuously and uninterruptedly in said Counties of Arapahoe, Adams and Denver for a period of more than fifty-two consecutive weeks prior to the first publication of the annexed legal notice or advertisement; that said newspaper has been admitted to the United States mails as second-class matter under the provisions of the Act of March 30, 1923, entitled "Legal Notices and Advertisements," or any amendments thereof, and that said newspaper is a weekly newspaper duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado. That the annexed legal notice or advertisement was published in the regular and entire issue of every number of said weekly newspaper for the period 1 of consecutive insertions; and that the first publication of said notice was in the issue of said newspaper dated Noember 7 A.D. 2024 and that the last publication of said notice was in the issue of said newspaper dated November 7 A.D. 2024.

I witness whereof I have hereunto set my hand this 7th day of November A.D. 2024.



Subscribed and sworn to before me, a notary public in the County of Arapahoe, State of Colorado, this 7th day of November A.D. 2024.



Notary Public



NOTICE AS TO PROPOSED
AMENDED 2024 BUDGET AND
HEARING
STERLING HILL WEST METROPOLITAN DISTRICT

NOTICE IS HEREBY GIVEN that a proposed amended budget will be submitted to the STERLING HILLS WEST METROPOLITAN DISTRICT (the "District") for the year of 2024. A copy of such proposed amended budget has been filed in the office of CliftonLarsonAllen LLP, 8390 East Crescent Parkway, Suite 300, Greenwood Village, Colorado, where same is open for public inspection. Such proposed amended budget will be considered at a hearing at the meeting of the District to be held at 6:30 P.M., on Thursday, November 14, 2024.

The location and additional information regarding the meeting will be available on the meeting notice posted on the District's website at <https://www.shwmd.org/> at least 24-hours in advance of the meeting.

Any interested elector within the District may inspect the proposed amended budget and file or register any objections at any time prior to the final adoption of the amended 2024 budget.

BY ORDER OF THE
BOARD OF DIRECTORS
OF THE DISTRICT:
By: /s/ ICENOGLI | SEAVER | POGUE
A Professional Corporation

Publication: November 7, 2024
Sentinel

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STERLING HILL WEST METROPOLITAN DISTRICT**

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BOARD OF DIRECTORS OF THE DISTRICT:

By: /s/ ICENOGLE | SEAVER | POGUE
A Professional Corporation

Publish In: *Sentinel*
Publish On: Thursday, November 7, 2024